RAILWAY TRANSPORT JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM** **Independence – Freedom – Happiness**
No.: 2268 /VTDS-TCKT	*Hanoi, July 27, 2026*

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange (HNX)

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance on guiding information disclosure on the securities market, Railway Transport Joint Stock Company (Stock code: TRV hereby discloses its Q2/2026 financial statements to the Hanoi Stock Exchange as follows:

1. Company name: Railway Transport Joint Stock Company

- Stock code: TRV
- Address: No. 130, Le Duan Street, Van Mieu – Quoc Tu Giam Ward, Hanoi
- Tel: 02439424647
- Email:phongtcktkhn@gmail.com Website: cophanvantaiduongsat.vn

2. Disclosure content:

- Financial statements for Q2/2026:

☐ Separate Financial Statements (for listed entities without subsidiaries and without superior accounting units having dependent units);

☐ Consolidated Financial Statements (for listed entities with subsidiaries);

☑ Combined Financial Statements (for listed entities having dependent accounting units with separate accounting systems);

- Cases requiring explanation:

+ The audit firm issues a qualified opinion or other than an unqualified opinion on the financial statements (for audited financial statements of year …)

☐ Yes ☐ No

Explanatory document in case of "Yes":

☐ Yes ☐ No

+ Profit after tax for the reporting period differs by 5% or more before and after audit, or changes from loss to profit or vice versa (for audited financial statements of year …)::

☐ Yes ☐ No

Explanatory document in case of "Yes":

☐ Yes ☐ No

+ Profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period of the previous year:

☑ Yes ☐ No

Explanatory document in case of "Yes":

☑ Yes ☐ No

+ Profit after tax for the reporting period incurs a loss, or changes from profit in the same period of the previous year to loss in the current period or vice versa:

☐ Yes ☐ No

Explanatory document in case of "Yes":

☐ Yes ☐ No

This information has been disclosed on the Company's website on: July 27, 2026 at **cophanvantaiduongsat.vn** – "Shareholder Relations" section.

We hereby certify that the information disclosed above is true and accurate, and we take full responsibility before the law for the contents of this Disclosure.

Attachment:
- Financial statements for Q2/2026;

Representative
Legal Representative / Authorized Person for Information Disclosure
(Insert signature, full name, title, and seal)

M.S.D.N: 0110879376-C.T.C.P
CÔNG TY CỔ PHẦN VẬN TẢI ĐƯỜNG SẮT
THÀNH PHỐ HÀ NỘI

TỔNG GIÁM ĐỐC
Đào Anh Tuấn

RAILWAY TRANSPORT JOINT STOCK COMPANY

FINANCIAL STATEMENTS

The 2st quarter of 2026

Hanoi, July 24, 2026

Railway Transport Joint Stock Company

Model No. B01-DN
(Attached to Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

FINANCIAL STATEMENT

As of June 30, 2026

Unit: VND

Criteria	Code		Last issue	Early Year Issue
A – Short-term assets	**100**		**1 050 670 854 631**	**722 588 187 744**
I - Cash and cash equivalents	**110**		**265 256 939 103**	**259 940 686 587**
1. Money	111		265 256 939 103	219 940 686 587
2. Cash equivalents	112			40 000 000 000
II - Short-term financial investment	**120**		**170 000 000 000**	**110 000 000 000**
1. Trading securities	121			
2. Provision for depreciation of trading securities (*)	122			
3. Investments held to maturity	123		170 000 000 000	110 000 000 000
4. Provision for investment held to short-term maturity (*)	124			
5. Other short-term investments	125			
6. Provision for losses of other short-term investments (*)	126			
III - Short-term receivables	**130**		**397 884 690 711**	**184 791 564 443**
1. Short-term receivables of customers	131		198 873 316 863	183 178 881 282
2. Short-term seller upfront	132		193 479 342 493	9 733 274 634
3. Short-term internal receivables	133			
4. Receivables according to the construction contract schedule	134			
5. Other short-term receivables	135		55 893 936 065	43 925 881 079
6. Provision for short-term bad debts (*)	136		- 50 361 904 710	- 52 046 472 552
7. Pending shortage of assets	137			
IV – Inventory	**140**		**197 205 905 339**	**150 699 014 854**
1. Inventory	141		198 955 274 550	152 448 384 065
2. Provision for inventory discounts (*)	142		- 1 749 369 211	- 1 749 369 211
V - Short-term biological assets	**150**			
1. Pets take short-term one-time products	151			
2. Crops grown in seasons or short-term 1-time products	152			
3. Provision for short-term biological asset losses (*)	153			
VI - Other short-term assets	**150**		**20 323 319 478**	**17 156 921 860**
1. Short-term allocation pending costs	161		12 666 064 814	13 228 184 899
2. Deductible value-added tax	162		71 260 649	197 451 770
3. Taxes and other amounts receivable by the State	163		7 585 994 015	3 731 285 191
4. Repurchase and sale of government bonds	164			
5. Other short-term assets	165			
B - Long-term assets	**200**		**1 472 426 956 275**	**1 591 685 019 567**
I - Long-term receivables	**210**		**58 706 451**	**58 706 451**
1. Long-term receivables of customers	211			
2. Pay long-term sellers upfront	212			
3. Business capital in affiliated units	213			
4. Long-term internal receivables	214			
5. Other long-term receivables	215		58 706 451	58 706 451
6. Provision for long-term bad debts (*)	216			
II - Fixed assets	**220**		**1 222 275 551 471**	**1 329 928 759 019**
1. Tangible fixed assets	221		1 215 774 571 719	1 323 289 759 267
- Historical cost	*222*		*6 238 872 294 294*	*6 233 048 569 317*
- Cumulative wear value (*)	*223*		*-5 023 097 722 575*	*-4 909 758 810 050*
2. Fixed assets lease finance	224			
- Historical cost	*225*			
- Cumulative wear value (*)	*226*			
3. Intangible fixed assets	227		6 500 979 752	6 638 999 752
- Historical cost	*228*		*9 788 421 630*	*9 788 421 630*
- Cumulative wear value (*)	*229*		*- 3 287 441 878*	*- 3 149 421 878*
III - Long-term biological assets	**230**			
1. Pet Animals for Periodic Products	231			
a) Livestock for periodic products that have not reached the adult stage	232			
b) Livestock for periodic products up to the adult stage	233			
- Historical cost	*234*			
- Cumulative wear value (*)	*235*			

Criteria	Code		Last issue	Early Year Issue
2. Pets take products 1 time long-term	236			
3. Seasonal crops or long-term 1-time products	237			
4. Provision for long-term biological asset losses (*)	238			
IV - Investment Real Estate	**240**		**419 249 902**	**455 712 739**
- Historical cost	241		6 650 965 152	6 650 965 152
- Cumulative wear value (*)	242		- 6 231 715 250	- 6 195 252 413
V - Long-term unfinished assets	**250**		**4 214 437 364**	**2 793 268 004**
1. Long-term unfinished production and business expenses	251			
2. Unfinished capital construction costs	252		4 214 437 364	2 793 268 004
VI - Long-term financial investment	**260**		**753 000 000**	**753 000 000**
1. Invest in subsidiaries	261			
2. Investment in associated companies and joint ventures	262			
3. Investment in capital contribution to other units	263		753 000 000	753 000 000
4. Provision for long-term investment losses in other units (*)	264			
5. Investments held to long-term maturity	265			
6. Provision for investment losses held to long-term maturity (*)	266			
VII - Other Long-Term Assets	**270**		**244 706 011 087**	**257 695 573 354**
1. Long-term allocation waiting costs	271		244 706 011 087	257 695 573 354
2. Deferred income tax assets	272			
3. Long-term equipment, equipment, spare parts	273			
4. Other long-term assets	274			
Total assets (280 = 100 + 200)	**280**		**2 523 097 810 906**	**2 314 273 207 311**
C - Liabilities	**300**		**1 656 504 793 419**	**1 567 363 942 045**
I - Short-term debt	**310**		**1 121 052 219 672**	**991 776 640 968**
1. Payable to short-term sellers	311		118 510 903 753	140 499 036 713
2. Buyer pays in advance for a short term	312		12 464 878 606	6 214 107 168
3. Dividends and profits must be paid	313			
4. Taxes and short-term payables to the State	314		72 601 441 137	76 325 709 871
5. Payables to employees	315		264 834 292 668	283 561 020 045
6. Short-term expenses	316		297 459 992 432	46 891 809 323
7. Short-term internal payables	317			
8. Payable according to the construction contract schedule	318			
9. Revenue pending short-term allocation	319		199 326 518 369	299 743 329 115
10. Other short-term payables	320		59 925 742 464	42 596 329 857
11. Short-term financial loans and leases	321		95 811 688 660	95 811 688 660
12. Provision for short-term payables	322		20 761 583	37 610 216
13. Reward and welfare funds	323		96 000 000	96 000 000
14. Price Stabilization Fund	324			
15. Repurchase and sale of government bonds	325			
II - Long-term debt	**330**		**535 452 573 747**	**575 587 301 077**
1. Payable to long-term sellers	331			
2. Buyers pay in advance for the long term	332			
3. Taxes and long-term payables to the State	333			
4. Long-term expenses	334			
5. Internal payables for business capital	335			
6. Long-term internal payables	336			
7. Revenue pending long-term attribution	337			
8. Other long-term payables	338		484 633 043	561 173 043
9. Long-term financial loans and leases	339		534 967 940 704	575 026 128 034
10. Convertible Bonds	340			
11. Preferred Stocks	341			
12. Deferred income tax payable	342			
13. Long-term payable provisions	343			
14. The Scientific and Technological Development Fund	344			
D – Equity	**400**		**866 593 017 487**	**746 909 265 266**
1. Owner's contributed capital	411		1 303 689 700 000	1 303 689 700 000
- Voting common shares	*411a*		*1 303 689 700 000*	*1 303 689 700 000*
- Preferred stock	*411b*			
2. Capital surplus	412			
3. Bond Conversion Options	413			
4. Other capital of the owner	414			
5. Own redemption shares (*)	415			

Criteria	Code		Last issue	Early Year Issue
6. Asset revaluation difference	416			-
7. Exchange Rate Differences	417		- 31 980 655	
8. Development investment funds	418		4 618 809 877	4 618 809 877
9. Other funds belonging to the owner's equity	419			
10. Undistributed after-tax profit	420		- 441 683 511 735	- 561 399 244 611
- Accumulated undistributed profit after tax by the end of the previous	420a		- 561 399 244 611	- 561 399 244 611
- Undistributed profit after tax in this period	420b		119 715 732 876	
Total Capital (440 = 300 + 400)	**440**		**2 523 097 810 906**	**2 314 273 207 311**

Approval, July 24, 2026

Scheduler	Chief Accountant	General Director
Đới Văn Toản	Lương Văn Chiến	Đào Anh Tuấn

M.S.D.N: 0110879376-C.T.C.P
CÔNG TY CỔ PHẦN VẬN TẢI ĐƯỜNG SẮT
THÀNH PHỐ HÀ NỘI

Railway Transport Joint Stock Company

Model No. B02-DN

(Attached to Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

REPORT ON RESULTS OF BUSINESS OPERATIONS

Accounting period from January 01, 2026 to June 30, 2026

Unit: VND

Criteria	Code	TM	Year N (this year)		Year N – 1 (previous year)	
			This period	Cumulative	This period	Cumulative
1. Revenue from sales and provision of services	01		1 564 512 324 207	2 952 097 305 743	1 428 854 404 103	2 715 654 666 062
2. Revenue deductions	02					
3. Net revenue from sales and service provision (10=01-02)	10		1 564 512 324 207	2 952 097 305 743	1 428 854 404 103	2 715 654 666 062
4. Cost of goods sold	11		1 384 997 537 978	2 634 391 166 853	1 262 458 020 154	2 428 283 832 659
5. Gross profit on sales and service provision (20=10-11)	20		179 514 786 229	317 706 138 890	166 396 383 949	287 370 833 403
6. Profit/loss of sale and liquidation of investment real estate	21					
7. Revenue from financial activities	22		3 094 199 190	5 605 194 948	2 336 733 063	4 325 794 966
8. Financing costs	23		13 740 126 825	26 877 063 387	13 891 106 679	28 249 631 119
- In which: Interest expenses	*24*		*13 736 751 348*	*26 822 605 687*	*13 867 173 112*	*28 225 697 552*
9. Cost of sales	25		88 516 570 653	166 038 809 848	76 541 578 925	145 714 772 690
10. Business management expenses	26		21 938 823 050	41 352 610 010	23 657 322 472	46 503 601 623
11. Net profit from business activities (30=20+21+22-(23+25+26)	30		58 413 464 891	89 042 850 593	54 643 108 936	71 228 622 937
12. Other income	31		17 535 999 482	31 050 328 161	10 549 435 204	24 313 730 343
13. Other expenses	32		351 216 286	377 445 878	104 936 550	793 130 594
14. Other Profits (40=31-32)	40		17 184 783 196	30 672 882 283	10 444 498 654	23 520 599 749
15. Total accounting profit before tax (50=30+40)	50		75 598 248 087	119 715 732 876	65 087 607 590	94 749 222 686
16. Current corporate income tax expenses	51					
17. Deferred corporate income tax expenses	52					
18. Profit after corporate income tax (60=50-51-52)	60		75 598 248 087	119 715 732 876	65 087 607 590	94 749 222 686

Approval, July 24, 2026

Scheduler	Chief Accountant	General Director
Đới Văn Toản	Lương Văn Chiến	Đào Anh Tuấn

M.S.D.N: 0110879376-C.T.C.P
CÔNG TY CỔ PHẦN VẬN TẢI ĐƯỜNG SẮT
THÀNH PHỐ HÀ NỘI

Railway Transport Joint Stock Company

Model No. B03-DN
Attached to Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

CASH FLOW STATEMENT

(According to the indirect method)

Accounting period from January 01, 2026 to June 30, 2026

Unit: VND

Criteria	Code	TM	Year N (this year)		Year N-1 (previous year)	
			This time this year	Accumulated this year	This period was last year	Previous Year Accumulation
I - Cash flow from production and business activities						
1. Pre-tax benefits	***01***		***75 598 248 087***	***119 715 732 876***	***65 087 607 590***	***94 749 222 686***
2. Adjustments to						
- Depreciation of fixed assets and investment real estate	02		56 939 960 455	113 438 925 362	55 949 205 367	109 785 740 645
- Contingencies	03		586 848 633	1 701 416 475	5 833 529 516	4 894 036 385
- Profit and loss C/L exchange rate due to revaluation of currency items of foreign	04		- 3 375 477	3 214 174	- 6 255 017	- 6 223 017
- Profits and losses from investment and financial activities	05		- 10 686 055 017	- 21 385 862 886	- 11 567 579 844	- 23 937 074 381
- Interest expenses	06		13 740 126 825	26 877 063 387	13 891 106 679	28 249 631 119
- Other Adjustments	07					
3. Business profit before changes in working capital	***08***		***136 175 753 506***	***240 350 489 388***	***129 187 614 291***	***213 735 333 437***
- Increase and decrease of receivables	09		- 341 990 754 646	- 201 125 071 282	10 091 427 918	11 605 791 803
- Increase or decrease inventory	10		- 198 955 274 550	- 46 506 890 485	8 142 567 256	- 4 990 407 174
- Increase or decrease of payables (excluding interest payable, CIT payable)	11		558 020 012 359	92 696 050 163	128 975 915 626	193 688 027 201
- Increase and decrease the cost of waiting for allocation	12		5 307 874 517	13 551 682 352	- 50 677 079 835	- 62 457 258 454
- Increase and decrease of trading securities	13					
- Interest paid	14		- 13 698 896 414	- 26 801 155 361	- 14 038 482 174	- 28 529 711 358
- Paid corporate income tax	15					
- Other proceeds from business activities	16					
- Other expenses for business activities	17					
Net cash flow from business activities	***20***		***144 858 714 772***	***72 165 104 775***	***211 681 963 082***	***323 051 775 455***
II - Flows from investment activities						
1. Expenses for procurement and construction of fixed assets and other long-term ass	21		- 226 000	- 226 000		- 214 425 000
2. Proceeds from liquidation and sale of fixed assets and other long-term assets	22				- 1 800 000	- 1 260 000
3. Expenses for loans and purchase of debt instruments of other units	23		- 90 000 000 000	- 190 000 000 000	- 210 000 000 000	- 400 000 000 000
4. Proceeds from recovery of loans and resale of debt instruments of other units	24		80 000 000 000	170 000 000 000	150 000 000 000	305 000 000 000
5. Expenditures on capital contribution to other units	25					
6. Money recovered from investment in capital contribution to other units	26					
7. Interest on loans, dividends and distributed profits	27		540 790 155	1 085 984 552	877 712 035	1 809 056 175
Net cash flow from investment activities	***30***		***- 9 459 435 845***	***- 18 914 241 448***	***- 59 124 087 965***	***- 93 406 628 825***

Criteria	Code	TM	Year N (this year)		Year N-1 (previous year)	
			This time this year	Accumulated this year	This period was last year	Previous Year Accumulation
III. Cash flow from financial activities						
1. Proceeds from the issuance of stocks or receipt of capital contributions from owne	31					
2. Money for return of contributed capital to owners and repurchase of issued stocks	32					
3. Proceeds from borrowing	33					
4. Repayment of loan principal	34		- 23 952 922 165	- 47 905 844 330	- 23 952 922 165	- 47 905 844 330
5. Repayment of principal of financial lease	35					
6. Dividends and profits paid to owners	36					
Net cash flow from financial activities	*40*		*- 23 952 922 165*	*- 47 905 844 330*	*- 23 952 922 165*	*- 47 905 844 330*
Net Cash Flow in the Period	50		**111 446 356 762**	**5 345 018 997**	**128 604 952 952**	**181 739 302 300**
Cash and cash equivalents at the beginning of the period	60		**153 813 957 818**	**259 940 686 587**	**278 041 790 913**	**224 907 409 565**
Effects of changes in foreign currency exchange rates	61		- 3 375 477	- 28 766 481	- 6 255 017	- 6 223 017
Cash and cash equivalents at the end of the period	70		**265 256 939 103**	**265 256 939 103**	**406 640 488 848**	**406 640 488 848**

Approval, July 24, 2026

Scheduler	Chief Accountant	General Director
Đỗi Văn Toản	Lương Văn Chiến	Đào Anh Tuấn

M.S.D.N: 0110879376-C.T.C.P
CÔNG TY CỔ PHẦN VẬN TẢI ĐƯỜNG SẮT
THÀNH PHỐ HÀ NỘI

Railway Transport Joint Stock Company

Model No. B09-DN

(Attached to Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

EXPLANATORY NOTES TO FINANCIAL STATEMENTS

Accounting period from January 01, 2026 to June 30, 2026

I - Characteristics of the operation of the enterprise

1. Form of capital ownership: Joint stock company.
2. Business field: Business in the service sector.
3. Business scope: Providing railway transport services and related supporting services.
4. Normal production and business cycle: 1 year (starting from 01/01 and ending on 31/12 every year).
5. Characteristics of the enterprise in the fiscal year affecting the financial statements:
6. Enterprise Structure:

6.1 - Branch of the Hanoi Railway Attendant Union	Business code: 0110879376-001
6.2 - Branch of the Saigon Railway Flight Attendant Union	Business code: 0110879376-013
6.3 - Hanoi Wagon Branch	Business code: 0110879376-005
6.4 - Vinh Wagon Branch	Business code: 0110879376-003
6.5 - Da Nang Wagon Branch	Business code: 0110879376-002
6.6 - Saigon Wagon Branch	Business code: 0110879376-015
6.7 - Hanoi Railway Transport Branch	Business code: 0110879376-007
6.8 - Dong Anh Railway Transport Branch	Business code: 0110879376-017
6.9 - Hai Phong Railway Transport Branch	Business code: 0110879376-010
6.10 - Lao Cai Railway Transport Branch	Business code: 0110879376-016
6.11 - Vinh Railway Transport Branch	Business code: 0110879376-004
6.12 - Dong Hoi Railway Transport Branch	Business code: 0110879376-009
6.13 - Da Nang Railway Transport Branch	Business code: 0110879376-011
6.14 - Nha Trang Railway Transport Branch	Business code: 0110879376-008
6.15 - Tsunami Rail Transport Branch	Business code: 0110879376-014
6.16 - Saigon Railway Transport Branch	Business code: 0110879376-012
6.17 - Multimodal Transportation Services Branch	Business code: 0110879376-006

7. Number of employees

7.1 - Number of employees on the list

- On New Year's Day (01/01): Labor
- At the time of closing the financial statement book (/ /): Labor

7.2. The average number of laborers on the list from the first day of the year to the time of making financial statements (Labor/month):

8. Statement of comparability of information on financial statements:

8.1 - Comparability: Comparable by consistency in accounting policies applied between production and business periods.

8.2 - Incomparable, Reason: No

9. Explanation of other information on the financial statements in accordance with relevant laws:

II - Accounting periods, monetary units used in accounting

1. Annual accounting period

+ Starting from: 01/01 annually

+ Ends on: 31/12 annually

2. Currency used in accounting: Vietnam Dong (VND)

III - Applicable accounting standards and regimes

1. Applicable accounting regime: According to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance.

2. Declaration on compliance with Vietnam Accounting Standards and Vietnam Accounting Regime: Consistent compliance with Vietnam Accounting Standards.

IV- Accounting policies, accounting estimates and relevant applicable legal regulations

1. Principles for conversion of financial statements made in foreign currencies: Exchange rate at the end of the accounting period - period-end exchange rate (CM-10).

2. Types of exchange rates applied in accounting: Actual exchange rate (CM-10).

3. Principles for determining the actual interest rate: The actual interest rate is applied to the borrowing expense and deposit interest rate at the time of making the financial statement (CM-14)

4. Principles for recording monetary amounts and cash equivalents: Recorded at the original price (CM-24).

5. Accounting principles for financial investments:

a) Trading securities: Investments in trading securities are initially recorded at the original price (CM-08).

b) Investments held to maturity: These investments are initially recorded at the original price (CM-08).

c) Investments in subsidiaries, joint ventures, and associates: Investments in subsidiaries, joint ventures, and associates are initially recognized at the original price (CM-07).

d) Investments in other units: Investments in other units are initially recognized at the original price.

đ) Accounting methods for other transactions related to financial investments: Revenue, Expenses incurred on the principle of accrual (CM-08).

6. Principles of accounting for receivables: According to the principal value at the time of incurrence and setting aside provisions for bad debts (CM-01).

7. Principles of inventory accounting:

7.1. Principles for recording inventory: Inventories are recorded at their original prices (CM-02).

7.2. Method of calculating the value of inventory: Weighted average at the time (CM-02).

7.3. Inventory accounting method: Regular declaration.

7.4. Method of setting up provisions for reduction of inventory prices: Not implemented because the purchased goods are only used for production purposes and not for commercial purposes.

7.5 - Criteria for allocation of raw materials: Direct allocation and subjects of use.

7.6 - Accounting policies related to inventory with contracts with high risks: Not yet incurred.

8. Principles of accounting and depreciation of tangible fixed assets, intangible fixed assets, financial leased fixed assets and investment real estate: According to historical cost and depreciation in a straight line.

9. Principles of accounting for biological assets: Not yet incurred.

10. Accounting principles of business cooperation contracts: Not yet incurred.
11. Accounting principles for expenses pending allocation: Gradually allocated to operating expenses over time.
12. Accounting principles payable to sellers: Recorded at the original price of purchased goods and services (including tax, discounts and discounts).
13. Accounting principles for payment of dividends and profits: Recorded according to the actual value payable when there is a decision of a competent authority.
14. Accounting principles for recording payable expenses: Only those expenses of used goods and services that are directly related to revenues and expenses incurred in the period are recorded.
15. Accounting principles for recording revenue awaiting allocation: Only the amount received is related to the revenue of the next period.
16. Accounting principles for payable provisions: Not yet incurred.
17. Deferred CIT accounting principles: Not yet incurred.
18. Principles for recognition of loans and financial lease debts: Recognition according to the actual amount received.
19. Principles of capitalization and borrowing expenses: Recording the capitalization of borrowing expenses in the investment period.
20. Principles for recognition of convertible bonds: Not yet incurred.
21. Principles for recognition of equity:
   - Principles for recognition of CSH's contributed capital, capital surplus, convertible bond options, and other capital of CSH: According to the actual value of capital contributed assets (CM-21).
   - Principles for recording differences in asset revaluation: Increase or decrease in capital and corresponding assets when granted and approved by competent agencies.
   - Principle of recording exchange rate difference: Convert foreign currency to VND according to the actual exchange rate on the transaction day.
   - Principle of recording undistributed profits: It is the profit from production and business activities of the enterprise after paying CIT (CM-21).
22. Principles and methods of recording turnover and other incomes:
   22.1. Revenue from sale and provision of services:
   - Sales revenue: Only recognized when 05 conditions in Vietnam Accounting Standard No. 14 are simultaneously satisfied.
      - Revenue from service provision: Only recognized when 04 conditions in Vietnam Accounting Standard No. 14 are simultaneously satisfied.
      - Construction contract revenue: Not yet incurred.
      - Revenue from the sale of real estate being tourist apartments, offices combined with accommodation or similar: Not yet incurred.
      - Revenue from the sale of investment real estate: Not yet incurred.
   22.2. Revenue from financial activities: Recorded on the basis of accrual, regardless of the time of collection (CM-14).
   22.3. Other incomes: Recognized when they arise, regardless of the time of collection (CM-14).
23. Accounting principles for revenue deductions: When there are clear grounds, separate reflections and periodic reflections (CM-14).
24. Principles of accounting for cost of goods sold: Recorded on time, in accordance with and corresponding to revenue (CM-02).
25. Principles of accounting for financial expenses: Recorded in the accounting period incurred, regardless of the time of payment.
26. Accounting principles for selling expenses and enterprise management expenses: Recorded in the same accounting period and in accordance with related revenues.
27. Accounting principles for the sale and liquidation of fixed assets and investment real estate: Recording revenue and expenses in the accounting period (CM-03, 04 and 05).
28. Principles and methods of recording current CIT expenses and deferred income tax expenses: Based on taxable income in the period according to the Law on CIT (CM-17).
29. Other accounting principles and methods: accrual principle, cost price principle, continuous operation principle, prudent principle, consistency principle, material principles, conformity principles, clearing principles, principles of transparency and accounting principles in Vietnam dong (VND).

THUYẾT MINH BÁO CÁO TÀI CHÍNH

Until June 30, 2026

V - Additional information for items presented in the financial position statement

1. Cash and cash equivalents.

Unit: VND

Criteria	Account ID	End of term	Beginning of the year
1.1) Cash	111	5 199 369 136	4 207 133 395
1.2) Bank Deposits (Current Account – Demand)	112	250 200 278 089	206 660 921 648
1.3) Money in Progress	113	115 979 000	2 120 822 000
1.4) Money Equivalents	1281		40 000 000 000
1.5) Classification of money (Cash balance at stations and stations - A/C 13881)	13881	9 741 312 878	6 951 809 544
Total		265 256 939 103	259 940 686 587

2. Financial investments.

b) Investments held to maturity.

Criteria	Account ID	End of term			Beginning of the year		
		Principal value (A/C 128, 228)	Provisions (A/C 22915/...)	Revocable = Original Price-Contingency	Principal value (A/C 128, 228)	Provisions (A/C 22915/...)	Revocable = Original Price-Contingency
b1) Investments held to maturity - (<=3 months)	**1281 - 22915/K0001**				**40 000 000 000**		**40 000 000 000**
- Term deposits	12811 - 22915/K0001.0				40 000 000 000		40 000 000 000
- Bonds, bills	12812 - 22915/K0001.02						
- Loans	12813 - 22915/K0001.03						
- Investments held to other maturity dates	12818 - 22915/K0001.08						
b2) Investments held to maturity - (>3 months and <=12 months)	**1282 - 22915/K0002**	**170 000 000 000**		**170 000 000 000**	**110 000 000 000**		**110 000 000 000**
- Term deposits	12821 - 22915/K0002.0	170 000 000 000		170 000 000 000	110 000 000 000		110 000 000 000
- Bonds, bills	12822 - 22915/K0002.02						
- Loans	12823 - 22915/K0002.03						
- Investments held to other maturity dates	12828 - 22915/K0002.08						
b3) Investments held to another maturity date - Long-term (>12 mont	*1288 - 22915/K0008*						
Total		170 000 000 000		170 000 000 000	150 000 000 000		150 000 000 000

c) Investment in capital contribution to other units.

Criteria	Account ID	End of term			Beginning of the year		
		Original value (TK221,222,228)	Redundancy	Recoverable = Original Price - Contingency	Original value (TK221,222,228)	Redundancy	Recoverable = Original Price - Contingency
c1) Investing in Subsidiaries	221 - 22924/K0001						
c2) Investment in joint-venture or associate companies	222 - 22924/K0002						
c3) Investing in other units	228 - 22928	753 000 000		753 000 000	753 000 000		753 000 000
Total		753 000 000		753 000 000	753 000 000		753 000 000

3. Receivables from customers.

Criteria	Tax identification number *(Account Detail Code)*	End of term		Beginning of the year	
		Provisions (A/C 2291../...)	Book value (A/C 131)	Provisions (A/C 2291../...)	Book value (A/C 131)
3.1) Short-term customer receivables.	**1311 - 22911/1311**	**45 186 448 144**	**198 873 316 863**	**46 671 015 986**	**183 178 881 282**
In which: - VIETNAM RAILWAYS CORPORATION	0100105052				35 728 391 208
- REGION 1 RAILWAY SERVICE JOINT STOCK COMPANY	0100805463	9 349 953 924	8 614 688 150	9 389 953 924	8 654 688 150
- VIETTEL LOGISTICS CO., LTD	0310783329		84 836 637 814		42 073 223 284
- INDOCHINA RAILWAY TRADING INVESTMENT JOINT STOCK COMPANY	0313282666	32 007 410 492	32 007 410 491	33 421 978 334	33 421 978 333
- Customers with a value < 10% of the total		3 829 083 728	73 414 580 408	3 859 083 728	63 300 600 307
3.2) Long-term customer receivables.	**1312 - 22921/1312**				
- Customers with a value < 10% of the total					
3.3) Receivables from customers who are related parties. (Detailed table attached)					
Total		45 186 448 144	198 873 316 863	46 671 015 986	183 178 881 282

4. Other receivables.

Criteria	Account ID	End of term		Beginning of the year	
		Book value (A/C 13881,13882)	Provisions (A/C 229.../....)	Book value (A/C 13881,13882)	Provisions (A/C 229.../....)
4.1) Other short-term receivables.		**55 893 936 065**		**43 925 881 079**	
- Dividends and profits receivables	13841 - 22911/13881.01				
- Receivables from employees	3341 - 22911/13881.02				
- Escrow, escrow	2441 - 22911/13881.03	1 951 359 550		2 593 719 550	
- Payments on behalf of	13851 - 22911/13881.04				
- Other receivables	13881 - 22911/13881.08	104 715 956 887	4 729 141 376	66 952 448 037	4 729 141 376
- Internal debt clearing		- 50 773 380 372		- 25 626 486 508	
4.2) Other long-term receivables.		**58 706 451**		**58 706 451**	
- Escrow, escrow	2442 - 22921/13882.03	58 706 451		58 706 451	
- Payments on behalf of	13852 - 22921/13882.04				
- Other receivables	13882 - 22921/13882.08				
Total		**55 952 642 516**	**4 729 141 376**	**43 984 587 530**	**4 729 141 376**

7. Inventory.

Criteria	Account ID	End of term			Beginning of the year		
		Original value	Provisions (A/C 22912/...)	Recoverable = Original Price - Contingency	Original value	Provisions (A/C 22912/...)	Recoverable = Original Price - Contingency
7.1) Raw Materials	152 - 22912/K0002	184 593 406 035	1 749 369 211	182 844 036 824	142 383 082 209	1 749 369 211	140 633 712 998
7.2) VP Tools, Supplies	153 - 22912/K0003	2 266 347 669		2 266 347 669	1 446 015 704		1 446 015 704
7.3) Unfinished production and business expenses - Short-term	1541 - 22912/K0004	10 513 267 098		10 513 267 098	7 341 337 321		7 341 337 321
7.4) Finished Products	155 - 22912/K0005	960 263 036		960 263 036	877 900 093		877 900 093
7.5) Merchandise	156 - 22912/K0006	621 990 712		621 990 712	400 048 738		400 048 738
7.6) Consignment	157 - 22912/K0007						
Total		**198 955 274 550**	**1 749 369 211**	**197 205 905 339**	**152 448 384 065**	**1 749 369 211**	**150 699 014 854**

8. Long-term unfinished assets.

Criteria	Account ID	End of term			Beginning of the year		
		Principal value (A/C 1542, 241)	Redundancy	Recoverable = Original Price - Contingency	Principal value (A/C 1542, 241)	Redundancy	Recoverable = Original Price - Contingency
8.1) Unfinished long-term production and business expenses	1542 - 22922/K0004						
8.2) Unfinished Capital Construction Costs	241 - 22922/K0008	4 214 437 364		4 214 437 364	2 793 268 004		2 793 268 004
Total		**4 214 437 364**		**4 214 437 364**	**2 793 268 004**		**2 793 268 004**

9. Increase or decrease of tangible fixed assets.

Criteria	Houses and architectural objects (A/C 2111)	Machinery and equipment (A/C 2112)	Means of transport and transmission (A/C 2113)	Management equipment and tools (A/C 2114)	Other fixed assets (A/C 2115 + 2118)	Total (A/C 211)
*** Historical cost of tangible fixed assets**						
1) Beginning Balance	**192 771 829 793**	**385 300 837 200**	**5 644 965 659 157**	**9 980 243 167**	**30 000 000**	**6 233 048 569 317**
+ Increase in the period	1 066 806 482	1 080 000 000	11 288 453 597	925 582 221		14 360 842 300
- Shop during the period			737 662 364	630 695 888		1 368 358 252
- Basic construction completed						
- Upgrading and renovating						
- Other Tanks	1 066 806 482	1 080 000 000	10 550 791 233	294 886 333		12 992 484 048
+ Decrease in the period	45 912 306		8 354 652 017	136 553 000		8 537 117 323
2) Closing balance	**193 792 723 969**	**386 380 837 200**	**5 647 899 460 737**	**10 769 272 388**	**30 000 000**	**6 238 872 294 294**
*** Cumulative depreciated value**						
1) Beginning Balance	**168 072 332 944**	**358 304 493 591**	**4 373 708 156 075**	**9 643 827 440**	**30 000 000**	**4 909 758 810 050**
+ Increase in the period	2 538 585 592	5 554 245 106	109 986 464 956	281 900 000		118 361 195 654
- Deduction of basic depreciation in the period	2 538 585 592	5 512 802 106	105 067 707 827	145 347 000		113 264 442 525
- Other Tanks		41 443 000	4 918 757 129	136 553 000		5 096 753 129
+ Decrease in the period			4 885 730 129	136 553 000		5 022 283 129
2) Closing balance	**170 610 918 536**	**363 858 738 697**	**4 478 808 890 902**	**9 789 174 440**	**30 000 000**	**5 023 097 722 575**
*** Residual value of tangible fixed assets**						
1) On the first day of the period	**24 699 496 849**	**26 996 343 609**	**1 271 257 503 082**	**336 415 727**		**1 323 289 759 267**
2) At the end of the term	**23 181 805 433**	**22 522 098 503**	**1 169 090 569 835**	**980 097 948**		**1 215 774 571 719**

10. Increase or decrease of intangible fixed assets.

Criteria	Land use rights (A/C 2131)	Issuance right (A/C 2132)	Issuance right (A/C 2133)	Issuance right (A/C 2135)	Other fixed assets (A/C 2134+2136+2138)	Total (TK213)
* Historical cost of intangible fixed assets						
1) Beginning Balance	8 416 285 868			1 258 135 762	114 000 000	9 788 421 630
+ Increase in the period						
- Shop during the period						
- Basic construction completed						
- Upgrading and renovating						
- Other Tanks						
+ Decrease in the period						
2) Closing balance	8 416 285 868			1 258 135 762	114 000 000	9 788 421 630
* Cumulative depreciated value						
1) Beginning Balance				1 185 342 000	114 000 000	3 149 421 878
+ Increase in the period				54 671 000		138 020 000
- Deduction of basic depreciation in the period				54 671 000		138 020 000
- Other Tanks						
+ Decrease in the period						
2) Closing balance				1 240 013 000	114 000 000	3 287 441 878
* Residual value of intangible fixed assets						
1) On the first day of the period	8 416 285 868			72 793 762		6 638 999 752
2) At the end of the term	8 416 285 868			18 122 762		6 500 979 752

13. Increase or decrease of investment real estate.

Criteria	Houses and architectural objects (A/C 2171)	Machinery and equipment (A/C 2172)	Means of transport and transmission (A/C	Management equipment and tools (A/C 2174)	Other fixed assets (A/C 2175 + 2178)	Total (A/C 217)
* Historical cost of investment real estate						
1) Beginning Balance	6 650 965 152					6 650 965 152
+ Increase in the period						
- Shop during the period						
- Basic construction completed						
- Upgrading and renovating						
- Other Tanks						
+ Decrease in the period						
2) Closing balance	6 650 965 152					6 650 965 152
* Cumulative depreciated value						
1) Beginning Balance	6 195 252 413					6 195 252 413
+ Increase in the period	20 147 837					20 147 837
- Deduction of basic depreciation in the period	20 147 837					20 147 837
- Other Tanks						
+ Decrease in the period						
2) Closing balance	6 215 400 250					6 215 400 250
* Residual value of investment real estate						
1) On the first day of the period	455 712 739					455 712 739
2) At the end of the term	435 564 902					435 564 902

14. Expenses pending allocation.

Criteria	End of term	Beginning of the year
14.1) Short-term – A/C 2421	12 666 064 814	13 228 184 899
In which: - The cost of prepaying rent...	9 360 654 170	11 052 292 107
- Amounts worth < 10% of the total	3 305 410 644	2 175 892 792
14.2) Long-term – A/C 2422	244 706 011 087	257 695 573 354
In which: - Major repairs of fixed assets....	222 759 237 481	240 779 160 038
- Amounts worth < 10% of the total	21 946 773 606	16 916 413 316
Total	257 372 075 901	270 923 758 253

16. Loans and financial lease debts.

Criteria	End of term	During the year		Beginning of the year
		Increase	Reduced	
16.1) Short-term – A/C 34111, 34121	**95 811 688 660**	**47 905 844 330**	**47 905 844 330**	**95 811 688 660**
- Investing in 30 new wagons on the HN - Vinh route (PGBank-Branch Hanoi)	16 368 892 000	8 184 446 000	8 184 446 000	16 368 892 000
- Investing in 30 new wagons on the Hanoi - Ho Chi Minh City route (VietcomBank - Hai Phong Branch)	14 408 000 000	7 204 000 000	7 204 000 000	14 408 000 000
- Upgrading and renovating 30 passenger cars (VietcomBank - Hai Phong Branch)	7 161 540 000	3 580 770 000	3 580 770 000	7 161 540 000
- Conversion and upgrading of 45 passenger cars (BIDV-Ha Thanh Branch)	8 847 284 320	4 423 642 160	4 423 642 160	8 847 284 320
- Building 100 new social facilities - H wagon with a width of 1m (PGBank-Hanoi Branch)	6 021 892 340	3 010 946 170	3 010 946 170	6 021 892 340
- New Investment Project 30 TXK2016 (Vietinbank Loan Contract 01/2017) - Saigon	11 818 800 000	5 909 400 000	5 909 400 000	11 818 800 000
- New Investment Project 30 TXK2017 (Loans from PG bank Contract 01 to 05) - Saigon	14 681 280 000	7 340 640 000	7 340 640 000	14 681 280 000
- New Investment Project 30 TXK 2018-2020 (Loan VCB HP HD 01/2018) - Saigon	13 500 000 000	6 750 000 000	6 750 000 000	13 500 000 000
- New Investment Project 50 TXe Mc - 2018 (Loan VCB HP HD 02/2018) - Saigon	3 004 000 000	1 502 000 000	1 502 000 000	3 004 000 000
16.2) Long-term – A/C 34112, 34122	**534 967 940 704**	**7 847 657 000**	**47 905 844 330**	**575 026 128 034**
- Purchase of 30 new TXK running on the Hanoi - Vinh route (PGBank-Hanoi Branch)	90 028 817 000		8 184 446 000	98 213 263 000
- Invest in 30 new export stations running the Hanoi - Ho Chi Minh City route (VietcomBank - Hai Phong Branch)	90 048 738 000		7 204 000 000	97 252 738 000
- Project to upgrade and renovate 30 export houses (VietcomBank - Hai Phong Branch)	12 504 248 041		3 580 770 000	16 085 018 041
- Project to convert and upgrade 45 TXK (BIDV-Ha Thanh Branch)	22 118 210 802		4 423 642 160	26 541 852 962
- New investment project of 100 TXH (PGBank-Hanoi Branch)	51 186 098 875		3 010 946 170	54 197 045 045
- New Investment Project 30 TXK2016 (Vietinbank Loan Contract 01/2017) - Saigon	63 025 529 415		5 909 400 000	68 934 929 415
- New Investment Project 30 TXK2017 (Loans from PG bank Contract 01 to 05) - Saigon	84 454 160 000		7 340 640 000	91 794 800 000
- New Investment Project 30 TXK 2018-2020 (Loan VCB HP HD 01/2018) - Saigon	91 147 881 491		6 750 000 000	97 897 881 491
- New Investment Project 50 TXe Mc - 2018 (Loan VCB HP HD 02/2018) - Saigon	22 506 600 080		1 502 000 000	24 008 600 080
- New construction project for the 2023-2024 period (50 MC towns)	7 947 657 000	7 847 657 000		100 000 000
Total	**630 779 629 364**	**55 753 501 330**	**95 811 688 660**	**670 837 816 694**

17. Payable to the seller.

Criteria	Tax identification number	End of term	Beginning of the year
17.1) Short term – A/C 3311	**3311**	**118 510 903 753**	**140 499 036 713**
Trong đó: - PVOIL Hai Phong Petroleum Joint Stock Company	3311/0201185752	16 228 993 901	
- Station Sóng Thần	3311/0110879376-014.ST	21 686 189 336	10 647 601 584
- Station Yên Viên	3311/0110879376-017.YV	15 333 429 708	7 631 909 980
- THUAN VIET TRANSPORT CO., LTD	3311/3702155440	32 930 325 636	22 835 495 106
- Customers with a value < 10% of the total		32 331 965 172	99 384 030 043
17.2) Long-term – A/C 3312	**3312**		
17.2) Payable to sellers who are related parties *(Detailed table attached)*			
Total		**118.510.903.753**	**140.499.036.713**

19. Taxes and budget obligations.

a) Performance of receivable budget obligations

Chỉ tiêu	Mã số	Số đầu năm	Số đầu kỳ	Phát sinh kỳ này		Lũy kế từ đầu năm		Số cuối kỳ
				Số phải nộp	Số đã nộp	Số phải nộp	Số đã nộp	
1) Taxes		**-3.731.285.191**	**-5.484.160.622**	**448.535.912**	**1.653.297.481**	**569.825.789**	**4.424.534.613**	**-7.585.994.015**
1.1. VAT on goods sold domestically	33311	-74.458.319	-74.458.319	74.458.319	192.624.399	74.458.319	192.624.399	-192.624.399
1.2. VAT on imported goods	33312			0	0	0	0	
1.3. Excise tax	3332			0	0	0	0	
1.4. Import and export tax	3333			0	0	0	0	
1.5. Enterprise income tax	3334	-2.391.850.416	-2.391.850.416	0	0	0	0	-2.391.850.416
1.6. Personal income tax	3335	-1.101.073.477	-2.854.870.868	1.029.851.342	1.114.953.070	12.411.601	3.886.190.202	-4.999.675.280
1.7. Natural resource tax	3336			0	0	0	0	
1.8. Housing and land tax, land rent	3337	-163.902.979	-162.981.019	506.857.111	345.720.012	507.779.071	345.720.012	-1.843.920
1.9. Other taxes	3338			0	0	0	0	
2) Fees, charges and other amounts	**3339**			0	0	0	0	
2.1. Fees	33391			0	0	0	0	
2.2. Fees	33392			0	0	0	0	
2.3. Other amounts	33393			0	0	0	0	
Total		-3.731.285.191	-5.484.160.622	448.535.912	1.653.297.481	569.825.789	4.424.534.613	-7.585.994.015

b) Fulfillment of payable budget obligations

Chỉ tiêu	Mã số	Số đầu năm	Số đầu kỳ	Phát sinh kỳ này		Lũy kế từ đầu năm		Số cuối kỳ
				Số phải nộp	Số đã nộp	Số phải nộp	Số đã nộp	
1) Taxes		**56.894.070.863**	**65.831.684.686**	**54.976.728.803**	**49.357.251.600**	**101.103.917.082**	**86.546.826.056**	**71.451.161.889**
1.1. VAT on goods sold domestically	33311	7.813.007.804	11.727.637.329	49.126.284.339	45.098.157.099	87.748.229.760	79.805.472.995	15.755.764.569
1.2. VAT on imported goods	33312			0	0	0	0	
1.3. Excise tax	3332			0	0	0	0	
1.4. Import and export tax	3333			0	0	0	0	
1.5. Enterprise income tax	3334			0	0	0	0	
1.6. Personal income tax	3335	570.030.820	283.019.685	597.361.480	699.695.610	2.781.711.370	3.171.056.635	180.685.555
1.7. Natural resource tax	3336			0	0	0	0	
1.8. Housing and land tax, land rent	3337	48.511.032.239	53.821.027.672	5.251.581.437	3.558.288.750	10.561.576.870	3.558.288.750	55.514.320.359
1.9. Other taxes	3338			1.501.547	1.110.141	12.399.082	12.007.676	391406
2) Fees, charges and other amounts	**3339**	**19.431.639.008**	**22.296.390.653**	**1.447.001.933**	**22.593.113.338**	**50.700.222.799**	**68.981.582.559**	**1.150.279.248**
2.1. Fees	33391	11.543.535.608	14.408.287.253	1.739.840.538	16.148.127.791	50.989.066.378	62.532.601.986	
2.2. Fees	33392	7.888.103.400	7.888.103.400	292.838.605	6.444.985.547	288.843.579	6.448.980.573	1.150.279.248
2.3. Other amounts	33393			0	0	0	0	
Total		**76.325.709.871**	**88.128.075.339**	**56.423.730.736**	**71.950.364.938**	**151.804.139.881**	**155.528.408.615**	**72.601.441.137**

20. Expenses payable – A/C 335

Criteria	End of term	Beginning of the year
20.1) Short-term – A/C 3351	297 459 992 432	46 891 809 323
In which: - Hảo	286 819 908 496	38 305 498 233
- Customers with a value < 10% of the total	10 640 083 936	8 586 311 090
20.2) Long-term – A/C 3352		
Total	**297 459 992 432**	**46 891 809 323**

21. Other payables.

Chỉ tiêu	Cuối kì	Đầu năm
21.1) Short-term	**59.925.742.464**	**42.596.329.857**
- Adjustment and classification of debts...	-655.973.020	-17.200.000
- Other receivables - Short-term (<=12 months)	15.293.350.136	1.343.683.404
- Excess assets pending settlement	0	0
- Trade Union Funding	73.348.735	0
- Social insurance	0	0
- Health insurance	0	0
- Unemployment insurance	0	0
- Other payables, payables - Short-term (<=12 months)	37.243.665.993	32.151.569.043
- Receive margin, deposit - Short term (<=12 months)	7.971.350.620	9.118.277.410
21.2) Long-Term	**484.633.043**	**561.173.043**
- Other receivables - Long-term (>12 months)	0	0
- Other payables, payables - Long term (>12 months)	12.755.000	87.225.000
- Receive margin, staking - Long term (>12 months)	471.878.043	473.948.043
Total	**60.410.375.507**	**43.157.502.900**

22. Turnover pending allocation – A/C 3387

Chỉ tiêu	Cuối kì	Đầu năm
22.1) Short-term – A/C 33871	**199.326.518.369**	**299.743.329.115**
In which: - Revenue pending allocation - Transportation	198.950.752.497	299.741.801.335
- Revenue Pending Allocation - Services	66.928.326	1.527.780
22.2) Long-term – A/C 33872	0	0
Total	**199.326.518.369**	**299.743.329.115**

25. Provisions payable – A/C 352

Criteria	End of term	During the year		Beginning of the year
		Increase	Reduced	
25.1) Provisions payable – Short-term – A/C 3521	20 761 583		16 848 633	37 610 216
In which: - Contingency costs for warranty and repair of wagons	20 761 583		16 848 633	37 610 216
25.2) Provisions payable - Long-term - A/C 3522				
Total	20 761 583		16 848 633	37 610 216

27. Equity.

a) Equity volatility comparison table

Criteria	Items belonging to equity						
	Owner's contributed capital - A/C 4111	Owner's capital # – A/C 4118	Difference in asset appraisal – A/C 412	Exchange rate difference – A/C 413	Undistributed profit after tax - A/C 421	Other funds - A/C 414, 418, 419	Plus - A/C 411 - 421
*** Balance at the beginning of the previous year**	1 303 689 700 000				- 622 827 142 162	4 618 809 877	685 481 367 715
1. Capital increase in this period last year				21 022 807	2 734 632 966 230		2 734 653 989 037
- Interest in this period last year					*2 734 632 966 230*		*2 734 632 966 230*
- Increased from this period last year				21 022 807			*21 022 807*
2. Capital reduction in this period last year				21 022 807			21 022 807
- This period was last year							
- Decreased from this period last year				21 022 807			*21 022 807*
*** Balance at the end of this period last year**	1 303 689 700 000				2 111 805 824 068	4 618 809 877	**3 420 114 333 945**
*** Balance at the beginning of this year**	1 303 689 700 000				- 561 399 244 611	4 618 809 877	**746 909 265 266**
1. Capital increase this year				80 148 919	119 715 732 876		119 795 881 795
- Profit this year					*119 715 732 876*		*119 715 732 876*
- Increased differently this year				80 148 919			*80 148 919*
2. Capital reduction this year				112 129 574			112 129 574
- This year's loss							
- Different decreases this year				112 129 574			*112 129 574*
*** Balance at the end of this year**	**1 303 689 700 000**			**- 31 980 655**	**- 441 683 511 735**	**4 618 809 877**	**866 593 017 487**

c) Capital transactions with owners and dividend distribution, profit sharing

Criteria	This year	Previous year
c1) The owner's investment capital		
- Contributed capital at the beginning of the year	1 303 689 700 000	1 303 689 700 000
- Contributed capital increased in the year		
- Contributed capital decreased in the year		
- Capital contribution at the end of the period	1 303 689 700 000	1 303 689 700 000
c2) Dividends and profits distributed		

d) Stocks

Criteria	End of term	Beginning of the year
d1) Number of issued shares	**130 368 970**	**130 368 970**
d2) Number of shares sold to the public	**130 368 970**	**130 368 970**
- Common Shares	130 368 970	130 368 970
- Preferred Stock (The type classified as equity)		
d3) The number of shares to be repurchased (treasury shares, repurchased shares by oneself)		
- Common Shares		
- Preferred Stock (The type classified as equity)		
d4) Number of outstanding shares	**130 368 970**	**130 368 970**
- Common Shares	130 368 970	130 368 970
- Preferred Stock (The type classified as equity)	130 368 970	130 368 970

* Par value of outstanding shares: 10.000 đồng/Cổ phiếu

29. Exchange rate differences – A/C 413

Criteria	End of term	During the year		Beginning of the year
		Increase	Reduced	
Exchange rate differences	- 31 980 655	80 148 919	112 129 574	
Total	**- 31 980 655**	**80 148 919**	**112 129 574**	

VII - Additional information for items presented in the Income Statement

1. **Total sales and service revenue**

Criteria	Account ID	This year	Previous year
1.1) Revenue		**2 952 097 305 743**	**2 715 654 666 062**
+ Revenue from service provision	5113	2 950 878 798 471	2 715 184 830 239
+Other revenue	5118	1 218 507 272	469 835 823
1.2) Revenue from stakeholders *(Detailed table attached)*			

3. Cost of goods sold.

Criteria	Account ID	This year	Previous year
3.1) Cost of goods sold	6321	35 980 539 000	469 135 823
3.3) Cost of services provided	6323	2 598 410 627 853	2 427 814 696 836
Total	**632**	**2 634 391 166 853**	**2 428 283 832 659**

5. Revenue from financial activities.

Criteria	Mã tài khoản	This year	Previous year
5.1) Deposit Interest	5151	5 436 742 801	4 288 623 171
5.4) Foreign Currency Selling Profit	5154	168 452 147	37 171 795
Total	**515**	**5 605 194 948**	**4 325 794 966**

6. Financing costs.

Criteria	Account ID	This year	Previous year
6.1) Loan Expense Interest	6351	26 822 605 687	28 225 697 552
6.2) Investment expenses and provisions for stock price declines	6352		
6.3) Arbitrage Losses	6354	54 457 700	23 933 567
Total	**635**	**26 877 063 387**	**28 249 631 119**

7. Other income.

Criteria	Account ID	This year	Previous year
7.1) Contract penalty collection	7111	23 390 576 546	20 404 473 940
7.2) Receipt and liquidation of fixed assets	7118		
7.3) Other Earnings	7119	7 659 751 615	3 909 256 403
Total	**711**	**31 050 328 161**	**24 313 730 343**

8. Other costs.

Criteria	Account ID	This year	Previous year
8.1) Contractual penalties	8111		3 500 000
8.2) Liquidation costs of fixed assets	8118		
8.3) Other Costs	8119	377 445 878	789 630 594
Total	**811**	**377 445 878**	**793 130 594**

9. Selling expenses and business management expenses.

Criteria	Item Code	This year	Previous year
9.1) Business management expenses incurred		**41 352 610 010**	**46 503 601 623**
In which: - Expenses for management and production services		3 849 299 764	3 741 470 442
- Labor costs (salary + Insurance + KPCD)		28 729 797 150	28 353 758 730
- Expenses for other benefits for employees		2 570 925 499	2 501 164 404
- Expenses for transactions, conferences, events		3 652 918 487	5 529 688 915
- Expenses for Party work, unions, visits, and welfare for employees		732 447 297	2 091 149 898
- Other business management expenses		1 817 221 813	4 286 369 234
9.2) Incurred Selling Expenses – At the Corporate VP		**25 174 249 420**	**21 893 560 841**
In which: - Software usage fee		16 542 014 419	13 905 113 936
- Collection partner fee		6 424 121 254	5 363 345 016
- Commission costs for ticketing agents		1 680 533 091	1 589 503 780
- Other Selling Expenses		527 580 656	1 035 598 109
9.3) Incurred Selling Costs – At Transport Branches		**136 002 106 538**	**117 845 311 062**
In which: - Material costs		7 726 471 708	6 327 820 826
- Fuel costs		1 544 016 289	1 141 652 703
- Salary expenses		79 246 214 510	68 192 840 493
- Insurance costs, trade union funds		15 752 171 939	14 914 105 621
- Fixed asset depreciation expense		1 157 339 364	1 001 426 202
- Outsourced service costs		14 782 447 624	10 317 214 644
- Expenses in other currencies		15 793 445 104	15 950 250 573
9.4) Backup Rebates		**1 684 567 842**	**1 340 598 259**
In which: - Provision for asset loss - Short-term (<=12 months)		1 684 567 842	1 340 598 259
- Provision for bad debts		1 684 567 842	1 340 598 259
- Inventory reduction provisions			

10. Production and business expenses by factor

Criteria	Account ID	This year	Previous year
10.1) Material Cost	6211+62721+6273	211 968 071 944	208 394 739 045
10.2) Fuel Cost	6212+62722	102 246 306 698	69 156 608 140
10.3) Payroll Costs	6221+62711	426 559 794 490	458 435 062 507
10.4) Insurance costs, trade union funds	6222+62712	40 960 186 625	38 774 623 315
10.5) Fixed asset depreciation cost	6 274	111 779 679 117	108 293 137 443
10.6) Outsourced Service Cost	6 277	2 042 522 769 442	1 710 764 691 869
10.7) Other Currency Expenses	6 278	124 431 718 864	252 601 993 752
Total	**621+622+627**	**3 060 468 527 180**	**2 846 420 856 071**

Approval, July 24, 2026

Scheduler	Chief Accountant	General Director
Đới Văn Toản	Lương Văn Chiến	Đào Anh Tuấn

M.S.D.N: 01108793 C.T.C.P CÔNG TY CỔ PHẦN VẬN TẢI ĐƯỜNG SẮT THÀNH PHỐ HÀ NỘI